



ORDINANCE 20-16

**AN ORDINANCE OF THE CITY OF KENEDY, TEXAS LEVYING
PROPERTY TAXES FOR USE AND SUPPORT OF THE MUNICIPAL
GOVERNMENT OF THE CITY OF KENEDY, TEXAS FOR THE
2020-2021 FISCAL YEAR.**

WHEREAS, a notice of a public hearing on the tax rate for the City of Kenedy, Texas for the year 2020-2021 has heretofore been published in accordance with the law and;

WHEREAS, it is necessary at this time, that said tax rate is adopted;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KENEDY, TEXAS AS FOLLOWS:

Section 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Kenedy, Texas upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.190905 on each \$100.00 valuation of property for the purpose of maintenance and operation and a tax of \$0.071669 on each \$100.00 valuation of property for the purpose of principal and interest on bonds and certificates of obligation.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 2. That this ordinance shall take effect and be in force from and after its passage.



303 W. Main St., Kenedy, Texas 78119

Phone (830) 583-2230 / Fax (830) 583-2063

City of Kenedy, Texas FY 2020/2021 Adopted Budget

	AYE	NAY	ABSTAIN
MAYOR SUTTON	Absent		
COUNCILOR BRIONES	✓		
COUNCILOR WYNN	✓		
COUNCILOR SAENZ	✓		
COUNCILOR CANO	✓		
COUNCILOR MEYER	✓		

Pursuant to Texas Local Government Code Section 102.007(d)(1)(A):

This budget will raise more revenue from property taxes than last year's budget by \$7,757, or 1.35% increase from last year's budget.

The property tax revenue to be raised from new property added to the tax roll this year is:

$$\$1,443.23 = (0.190905 \times \$755,814) / 100$$

The debt levy to be raised from new property added to the tax roll this year is:

$$\$541.68 = (0.071669 \times \$755,814) / 100$$



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FY 2020/2021 City Budget: Proposed Property Tax Rates

Type	2019/2020 Current Rate per \$100	2020/2021 Proposed Rate per \$100
Property Tax Rate	0.273784	0.262574
No New Revenue	0.000000	0.262574
No New Revenue M&O	0.143982	0.190905
Voter Approval	0.000000	0.211092
De Minimis	0.000000	0.440030
Debt Service Rate (I&S)	0.129802	0.071669

Property Tax Rate: the rate at which the City of Kenedy property is taxed.

No New Revenue Rate: the current rate necessary to generate the identical revenue for the city of Kenedy from the same properties if those properties are taxed in both years.

Voter Approval Rate: the highest rate that the City of Kenedy may be adopt without an election seeking voter approval, unless, the de minimis rate for the City of Kenedy exceeds the voter approval rate for the City of Kenedy.

De Minimis Rate: the sum of the NNR M&O rate for the City of Kenedy; the rate that will raise \$500,000; and the current debt rate for the City of Kenedy..

Debt Service Rate (I&S): the portion of the property tax rate attributable to debt.

Effects of the Proposed Increase:

2020 Ave. Home Taxable Amount	Calculation 57,662/100	Current Property Tax Rate per \$100	Tax at Current Rate	Calculation 57,662/100	Proposed Property Tax Rate per \$100	Proposed Tax at Proposed rate	Decrease in Property Tax
\$57,662	\$576.62	0.273784	\$157.87	\$576.62	0.262574	\$151.41	(\$6.46)

The total City of Kenedy Annual Principal and Interest Debt Obligation is:
\$1,206,170