



MINUTES

**KENEDY 4B CORPORATION
MAY 24, 2021 – 6:00 P.M.
CITY AUDITORIUM IN THE RUHMAN C. FRANKLIN MUNICIPAL BUILDING
303 W. MAIN ST., KENEDY, TX. 78119**

MEMBERS PRESENT:

Gary Richards, President
Felipe Leal, Vice President
Leslie Wynn, Treasurer
Cindy Saenz, Secretary
Lajuana Kasprzyk, Director
Walter (Trey) Hill III, Investment Officer

MEMBERS ABSENT:

Don Staggs, Director

CITY PRESENT:

City Manager William Linn
City Secretary Ruby Beaven

1. Call meeting to order and announce a quorum present.

President Richards called the meeting to order at 6:00 p.m. and announced a quorum was present.

2. Public comments.

No public comments were made.

3. Presentation of check to San Antonio River Foundation for park bench in honor of former President Larry Kiesling.

San Antonio River Foundation members were not present for presentation. This item was skipped until members arrive.

The Board returned to this item 6:12 p.m. San Antonio River Foundation members arrived and picture presentation was conducted.

4. Elect new officers.

President Richards stated no new officers to elect. As seen in Item 6, discussion to possibly abolish the Treasury and Secretary officer positions. This item was skipped with intention to return to discuss after Item 6 is addressed.

The Board returned to this item and discussed electing a Treasurer.

Motion: Vice President Leal made the motion to elect Leslie Wynn as Treasurer. The motion was seconded by Secretary Saenz. Motion passed unanimously.

5. Discussion and approval of regular minutes for the April 2021 meeting.

It was noted that Item four (4) of the minutes needed to be changed to state:
Leslie Wynn nominated Cindy Saenz as secretary.

Motion: Director Kasprzyk made the motion to approve the April 2021 minutes with one amendment as noted. The motion was seconded by Director Wynn. Motion passed unanimously.

6. Discussion and possible action to amend bylaws to abolish positions of treasury and secretary from Article IV Officers sections 4.01, 4.05, 4.06, and Article VII Financial Administration sections 7.02 and 7.06.

Director Kasprzyk stated she was in favor of the Secretary Officer position and the position should stay with the Board and not with the City working in its capacity. Director Hill stated the Bylaws should be updated to reflect the City oversees the Secretary and Financial Administration. Vice President Leal agreed with Director Hill. Secretary Saenz stated the Bylaws should be updated and to keep the City overseeing the Secretary and Financial Administration. City Manager Linn recommended to keep the City overseeing the Secretary and Financial Administration from City staff.

City Manager Linn stated he could put the wording together on the Bylaws to reflect the City Secretary and Financial Administration.

President Richards stated Item six (6) is only about abolishing the positions not amending the Bylaws.

Motion: Director Wynn made the motion to take no action. Secretary Saenz seconded the motion. Motion passed unanimously.

Returned to Item 3.

Returned to Item 4.

7. Discussion and possible action to remove Larry Kiesling and Doris Pope from Texas Champion and Texpool accounts, as applicable.

Motion: Director Kasprzyk made the motion to remove Larry Kiesling and Doris Pope from Texas Champion and Texpool accounts, as applicable. Treasurer Wynn seconded the motion. Motion passed unanimously.

8. Discussion and possible action to approve a resolution for board members to have signatory authority over bank accounts with Texas Champion Bank and Texpool.

Discussion was held among the Board that the President, Vice President, and Secretary should have signatory authority for the Texas Champion bank accounts.

Motion: Treasurer Wynn made the motion to add Vice President Felipe Leal to have signatory authority with Texas Champion Bank. Director Hill seconded the motion. Motion passed unanimously.

The board returned to this item to add Director Trey Hill the newly elected Investment Officer to have signatory authority with Texpool.

Motion: Treasurer Wynn made the motion to Director Trey Hill, Investment Officer, to have signatory authority with Texpool. Vice President Leal seconded the motion. Motion passed unanimously.

9. Discussion and possible action to approve Investment Officer(s).

Motion: Treasurer Wynn made the motion to elect Director Kasprzyk as an Investment Officer. No one seconded the motion. Motion died for lack of second.

Motion: Vice President Leal made the motion to elect Director Hill as an Investment Officer. Treasurer Wynn seconded the motion. Motion passed unanimously.

Returned to Item 8.

10. Discussion and possible action for Public Funds Investment Act (PFIA) training.

City Secretary Beaven to schedule Public Funds Investment Act training for Director Hill and President Richards for the University of North Texas course taught by Patrick Shinkle.

11. Discussion and possible action to transfer money from Texpool to Texas Champion Bank.

Discussion was held among Board and City Manager Linn with regard to maintaining a positive balance, paying bills, bond, and money transfer.

Motion: Treasurer Wynn made the motion to transfer \$700,000 from Texpool to Texas Champion Bank. Vice President Leal seconded the motion.

In favor: President Richards, Vice President Leal, Treasurer Wynn, Secretary Saenz, Director Hill

Opposed: Director Kasprzyk

Motion passed five to one.

12. Discussion and possible action to approve the April 2021 Financial Report.

City Manager Linn presented the April 2021 Financial Report. Discussion was held among the Board with the City Manager.

Motion: Treasurer Wynn made the motion to approve the April 2021 Financial Report. Vice President Leal seconded the motion. Motion passed unanimously.

13. Discussion and possible action to approve bills to be paid for the month.

The Board reviewed the open accounts payable invoices.

Motion: Vice President Leal made the motion to approve bills to be paid for the month. Treasurer Wynn seconded the motion. Motion passed unanimously.

14. Discussion and possible action to approve amended budget for the current fiscal year ending September 30, 2021.

City Manager Linn presented the recommended amended budget for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021.

Director Kasprzyk made the motion to approve the amended budget for the current fiscal year ending September 30, 2021 as presented. Treasurer Wynn seconded the motion. Motion passed unanimously.

15. Discuss and update board on applications received for the mini grants for small businesses adversely affected by COVID 19 pandemic.

City Manager stated the deadline for the grants is May 31, 2021. At this time, there have been three application submissions: One Hotel; One Restaurant; One Bar.

16. Discuss downtown improvement project.

President Richards stated he wanted this item on the agenda to bring the topic to the forefront of the Boards attention to consider downtown improvement project(s). President Richards asked the Board to think about ideas and opinions. Discussion was held among the Board to include boundary lines, street parking, beautifying downtown, Blue Bonnet festival, downtown buildings, vacant downtown buildings, old historic look, HOT funds, Horn Toads, grants and potential city match, park extension, and new apartment complex.

Items to add to the next agenda:

Discuss downtown improvement project.

Discuss a standalone website.

17. Adjourn.

Treasurer Wynn made the motion to adjourn the meeting at 7:12 p.m. Investment Officer Hill seconded the motion. Motion passed unanimously.

APPROVED:



Gary Richards, President

ATTEST:



Ruby Beaven, City Secretary