

RESOLUTION 21-07

**A RESOLUTION OF THE CITY OF KENEDY, TEXAS AUTHORIZING AND
APPROVING THE KENEDY ECONOMIC DEVELOPMENT CORPORATION'S (4B)
2021-2022 FISCAL BUDGET IN ACCORDANCE WITH THE TEXAS LOCAL
GOVERNMENT CODE SECTION 501.073(a); AUTHORIZING EXPENDITURES;
PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR AN
EFFECTIVE DATE.**

WHEREAS, the Kenedy Economic Development Corporation (4B) proposes a 2021-2022 Fiscal Budget to allocate funds for Projects and Activities of the Corporation for its 2021-2022 Fiscal Year beginning October 1, 2021 and ending September 30, 2022; and

WHEREAS, the City Council finds that the proposed budget is for legitimate purposes; and

WHEREAS, the City Council retains authority to approve all programs and expenditures of the Kenedy Economic Development Corporation (4B) prior to implementation in accordance with Texas Local Government Code 501.073(a); and

WHEREAS, the Council finds that it is necessary and proper for good government, peace, or order of the City of Kenedy to adopt a resolution establishing the Kenedy Economic Development Corporation (4B) budget for the upcoming fiscal year.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KENEDY, TEXAS THAT:

Section 1. FINDINGS OF FACT:

The foregoing recitals are incorporated into this Resolution by reference as finding of fact as if expressly set forth herein.

That the appropriations for the Fiscal year beginning October 1, 2021 and ending September 30, 2022, for the support of the Kenedy Economic Development Corporation (4B); Kenedy Economic Development Corporation's (4B) Fiscal Year 2021-2022 Budget, attachment "A" of which is appended hereto:

That the budget is hereby approved in all respects, (including all expenditures), and adopted as the Kenedy Economic Development Corporation's (4B) Budget for the Fiscal year beginning October 1, 2021 and ending September 30, 2022.

Section 2. ENACTMENT:

The Kenedy Economic Development Corporation's (4B) budget for Fiscal Year 2021-2022 shall read in accordance with Attachment "A", which is attached hereto and incorporated into this Resolution for all intents and purposes.

Section 3. REPEALER:

To the extent reasonably possible, resolutions are to be read together in harmony. However, all resolutions, or parts thereof, that are in conflict or inconsistent with any provisions of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters regulated, herein.

Section 4. SEVERABILITY:

Should any of the clauses, sentences, paragraphs, sections or parts of this Resolution be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over the matter, such action shall not be construed to affect any other valid portion of this Resolution.

Section 5. EFFECTIVE DATE:

This Resolution shall be effective immediately upon passage and publication as provided by law.

Section 6. PROPER NOTICE AND MEETING:


It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

PASSED AND APPROVED this, the 14th, day of September 2021 by the City Council of the City of Kenedy, Karnes County, Texas;



Joe Baker, Mayor

ATTEST:



Ruby Beaven, City Secretary

ATTACHMENT "A"

KENEDY 4B CORPORATION

2021-2022 PROPOSED BUDGET

<u>Revenues</u>	Adopted (as Amended) 2020-2021	YTD 6/30/2021	Projected YTD BAL 9/30/21	Proposed 2021-2022
Sales Tax	\$600,000.00	\$383,460.00	\$522,960.00	\$516,667.00
Oil & Gas Royalties	\$550,000.00	\$281,793.00	\$375,693.00	\$370,500.00
Interest Earned	\$0.00	\$2,003.00	\$2,670.00	\$2,000.00
From Fund Balance	\$13,000.00			\$1,500,000.00
Total Revenues	\$1,163,000.00	\$667,256.00	\$901,323.00	\$2,389,167.00

<u>Expenses</u>				
Legal Fees	\$3,500.00	\$0.00	\$0.00	\$2,000.00
Bookkeeping Services: City of Kenedy	\$12,000.00	\$8,000.00	\$12,000.00	\$12,000.00
Miscellaneous Expenses	\$0.00	\$15.00	\$15.00	\$0.00
Holiday Party	\$500.00	\$0.00	\$0.00	\$600.00
Operating Supplies	\$3,000.00	\$201.00	\$500.00	\$1,500.00
Advertising	\$500.00	\$400.00	\$800.00	\$1,000.00
Utilities: Electricity	\$3,500.00	\$389.00	\$389.00	\$0.00
Insurance Expense	\$0.00	\$0.00	\$0.00	\$0.00
Training	\$4,000.00	\$480.00	\$1,000.00	\$9,800.00
Sports Complex:				
Security Fence	\$61,000.00	\$57,375.00	\$57,375.00	\$0.00
Trash Cans	\$8,000.00	\$5,336.00	\$5,336.00	\$0.00
Complex Batry Arch	\$30,000.00	\$26,507.00	\$26,507.00	\$0.00
Park Signage	\$2,000.00	\$0.00	\$0.00	\$0.00
Benches	\$3,000.00	\$1,500.00	\$3,100.00	\$0.00
Ticket Booth	\$25,000.00	\$0.00	\$25,000.00	\$30,000.00
Bldg C - Restrooms	\$300,000.00	\$187,701.00	\$244,671.00	\$0.00
Baseball Field Pads	\$16,000.00	\$14,600.00	\$14,600.00	\$0.00
Parks & Recreation:				
Joe Gulley Gazebo / Bridge Repair				\$5,000.00
Joe Gulley Gazebo landscape				\$40,000.00
Joe Gulley Windmill Repair				\$600.00
Joe Gulley Asphalt Walking Trail				\$97,200.00
St. Mary's Walking Trail				\$35,000.00
Grant Expenses	\$176,800.00	\$0.00		\$120,000.00
HEB Development Agreement	\$28,000.00	\$20,981.00	\$20,981.00	\$28,000.00
Bond Series 2019 Principal & Int.(Reimb City)	\$486,200.00	\$486,200.00	\$486,200.00	\$486,200.00
Field Improvements:				
Johnny Bear Field Dugouts & BBQ Pit Area Lighting				\$17,500.00
Scoreboard				\$2,000.00
Other Projects				\$1,500,000.00
Total Expenses	\$1,163,000.00	\$809,685.00	\$898,474.00	\$2,388,400.00