



**KENEDY 4B CORPORATION AGENDA
MARCH 28, 2022 – 6:00 P.M.
CITY AUDITORIUM IN THE RUHMAN C. FRANKLIN MUNICIPAL BUILDING
303 W. MAIN ST., KENEDY, TX 78119**

Notice is hereby given that the Kenedy 4B Corporation will convene to hold a regular meeting on the 28th of March 2022, at 6:00 p.m. at which time business will be conducted in accordance with Texas Government Code 551 as follows:

1. Call meeting to order and announce a quorum is present.
 2. Public comments.
 3. Discussion and approval of the regular meeting minutes for February 28, 2022.
 4. Discussion and possible action to approve the February 2022 Financial Report.
 5. Discussion and possible action to approve bills for the month of March 2022.
 6. Discussion and possible action to amend the Kenedy 4B Investment Policy.
 7. Discussion and possible action on list of property owner(s) for the downtown buildings to develop an action plan.
 8. Discussion and possible action on filling a vacancy with the remaining term till May 11, 2023.
 9. Items to consider for placement on future agendas.
 10. Adjourn.
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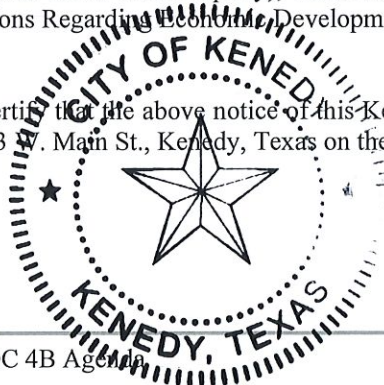
Special Accommodations

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (830) 583-2230 or FAX (830) 583-2063 or email citysecretary@kenedytx.gov for further information. Braille is not available.

The Kenedy 4B Corporation of the City of Kenedy reserves the right to convene in Executive Session in accordance with the Texas Open Meetings Act, Texas Government Code: Section 551.071 (Consultations with Attorney), Section 551.072 (Deliberations about Real Property), Section 551.076 (Deliberations about Security Devices), or Section 551.087 (Deliberations Regarding Economic Development Negotiations) on any of the above items.

Certification

I, Ruby Mowles, certify that the above notice of this Kenedy 4B Corporation Meeting was posted at the front doors to the City Hall, 303 W. Main St., Kenedy, Texas on the 24th day of March, 2022 by 3:40 p.m.



Ruby Mowles, City Secretary

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 3

Discussion and approval of the regular meeting minutes for February 28, 2022.

SUBMITTED BY: City Secretary Ruby Mowles



KENEDY 4B CORPORATION MINUTES
FEBRUARY 28, 2022 – 6:00 P.M.
CITY AUDITORIUM IN THE RUHMAN C. FRANKLIN MUNICIPAL BUILDING
303 W. MAIN ST., KENEDY, TX 78119

MEMBERS PRESENT:

Gary Richards, President
 Felipe Leal, Vice President
 Leslie Wynn, Treasurer
 Walter (Trey) Hill III, Investment Officer

MEMBERS ABSENT:

Lajuana Kasprzyk, Director
 Cindy Saenz, Secretary

CITY PRESENT:

Ruby Mowles City Secretary

CITY ABSENT:

1. Call meeting to order and announce a quorum is present.

President Richards called the meeting to order at 6:01 p.m. and announced a quorum was present.

2. Public comments.

No public comments.

3. Discussion and approval of the regular meeting minutes for January 24, 2022.

Motion: Investment Officer Hill made the motion to approve the January 24, 2022 regular meeting minutes. Motion was seconded by Treasurer Wynn. Motion carried with all present voting in favor.

4. Discussion and possible action to approve the January 2022 Financial Report.

Discussion held among the Board and City Secretary Mowles on the Financial Report for the balance sheet and the Revenue & Expense Report. The board questioned the parenthesis and trying to understand why the Revenue & Expense Report has parenthesis in the Budget Balance column and the concern this is misleading and looks like a negative number.

City Secretary Mowles to talk with Finance to get a clear explanation for the parentheses.

Motion: Vice President Leal made a motion to approve the January 2022 Financial Report. Motion was seconded by Investment Officer Hill. Motion carried with all present voting in favor.

5. Discussion and possible action to approve bills for the month of February 2022.

Motion: Treasurer Wynn made a motion to approve the bills for the month of February 2022. Motion was seconded by Vice President Leal. Motion carried with all present voting in favor.

6. Discussion and possible action to amend the Kenedy 4B Investment Policy.

President Richards believes the Kenedy 4B Investment Policy should be reviewed every 5 years. President Richards would like the board to review and possibly amend the investment policy next month.

No action taken.

7. Discussion on filling Don Staggs remaining term till May 11, 2023.

President Richards explained that Director Staggs has resigned from the board due to medical reasons. President Richards requested City Secretary Mowles to advertise for the vacancy.

8. Items to consider for placement on future agendas.

Discussion and possible action on list of property owner(s) for the downtown buildings to develop an action plan.

Discussion and possible action on filling a vacancy with the remaining term till May 11, 2023.

9. Adjourn.

Motion: Treasurer Wynn made a motion to adjourn at 6:29 p.m. Motion seconded by Investment Officer Hill. Motion carried with all present voting in favor.

APPROVED:

Gary Richards, President

ATTEST:

Ruby Mowles, City Secretary

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 4

Discussion and possible action to approve the February 2022 Financial Report.

SUBMITTED BY: City Manager William Linn

15 -KENEDY 4B CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<hr/>			
ASSETS			
=====			
15-00-101.01	KENEDY 4B CORP - CHECKING	232,011.10	
15-00-120.01	TEXPOOL - 4B CORPORATION	<u>5,153,816.09</u>	
			<u>5,385,827.19</u>
TOTAL ASSETS			<u>5,385,827.19</u>
=====			
LIABILITIES			
=====			
15-00-201.01	ACCOUNTS PAYABLE	<u>15,800.00</u>	
	TOTAL LIABILITIES		<u>15,800.00</u>
EQUITY			
=====			
15-00-290.01	FUND BALANCE - KENEDY 4B CORP	<u>5,073,130.52</u>	
	TOTAL BEGINNING EQUITY	<u>5,073,130.52</u>	
TOTAL REVENUE		452,432.49	
TOTAL EXPENSES		<u>155,535.82</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		<u>296,896.67</u>	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>5,370,027.19</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			<u>5,385,827.19</u>
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CITY OF KENEDY
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2022

15 -KENEDY 4B CORPORATION
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>2,389,167.00</u>	<u>90,431.16</u>	<u>452,432.49</u>	<u>18.94</u>	<u>1,936,734.51</u>
TOTAL REVENUES	<u>2,389,167.00</u>	<u>90,431.16</u>	<u>452,432.49</u>	<u>18.94</u>	<u>1,936,734.51</u>
<u>EXPENDITURE SUMMARY</u>					
KENEDY 4B CORPORATION	<u>2,388,400.00</u>	<u>15,800.00</u>	<u>155,535.82</u>	<u>6.51</u>	<u>2,232,864.18</u>
TOTAL EXPENDITURES	<u>2,388,400.00</u>	<u>15,800.00</u>	<u>155,535.82</u>	<u>6.51</u>	<u>2,232,864.18</u>
REVENUES OVER/(UNDER) EXPENDITURES	767.00	74,631.16	296,896.67		(296,129.67)

CITY OF KENEDY
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2022

15 -KENEDY 4B CORPORATION

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SALES TAX</u>					
15-00-303.01 SALES TAX REVENUE	516,667.00	53,346.48	255,124.14	49.38	261,542.86
TOTAL SALES TAX	516,667.00	53,346.48	255,124.14	49.38	261,542.86
<u>FINES & MISCELLANEOUS REV</u>					
15-00-305.01 OIL & GAS ROYALTIES	370,500.00	36,834.86	196,499.02	53.04	174,000.98
TOTAL FINES & MISCELLANEOUS REV	370,500.00	36,834.86	196,499.02	53.04	174,000.98
<u>OTHER REVENUE</u>					
15-00-308.05 INTEREST EARNED	2,000.00	249.82	809.33	40.47	1,190.67
TOTAL OTHER REVENUE	2,000.00	249.82	809.33	40.47	1,190.67
<u>FUND REVENUE</u>					
15-00-370.20 UTILIZATION-PRIOR YR FUND	1,500,000.00	0.00	0.00	0.00	1,500,000.00
TOTAL FUND REVENUE	1,500,000.00	0.00	0.00	0.00	1,500,000.00
 TOTAL REVENUES	 2,389,167.00	 90,431.16	 452,432.49	 18.94	 1,936,734.51

CITY OF KENEDY
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2022

15 -KENEDY 4B CORPORATION
KENEDY 4B CORPORATION

41.67% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SALARIES & OTHER</u>					
15-00-510.03 LEGAL FEES	2,000.00	0.00	0.00	0.00	2,000.00
15-00-510.04 BOOKKEEPING -CITY OF KENED	12,000.00	1,000.00	5,000.00	41.67	7,000.00
15-00-510.09 HOLIDAY PARTY	600.00	0.00	475.98	79.33	124.02
TOTAL SALARIES & OTHER	14,600.00	1,000.00	5,475.98	37.51	9,124.02
<u>OPERATING EXPENSES</u>					
15-00-520.10 OPERATING SUPPLIES	1,500.00	0.00	0.00	0.00	1,500.00
TOTAL OPERATING EXPENSES	1,500.00	0.00	0.00	0.00	1,500.00
<u>MISCELLANEOUS SERVICES</u>					
15-00-530.05 ADVERTISING	1,000.00	0.00	0.00	0.00	1,000.00
15-00-530.10 TRAINING	9,800.00	0.00	689.89	7.04	9,110.11
15-00-530.12 WEB SITE DEVELOPMENT	11,000.00	0.00	0.00	0.00	11,000.00
TOTAL MISCELLANEOUS SERVICES	21,800.00	0.00	689.89	3.16	21,110.11
<u>GENERAL EXPENDITURES</u>					
<u>CAPITAL PROJECTS</u>					
15-00-570.02 COMPLEX SECURITY FENCE	0.00	0.00	9,000.00	0.00 (9,000.00)
TOTAL CAPITAL PROJECTS	0.00	0.00	9,000.00	0.00 (9,000.00)
<u>BUILDING & STRUCT. EXP.</u>					
15-00-580.04 BENCHES	0.00	0.00	69.95	0.00 (69.95)
15-00-580.09 GULLEY PARK-GAZEBO/BRIDGE	5,000.00	0.00	0.00	0.00	5,000.00
15-00-580.10 GULLEY PARK-GAZEBO LANDSCA	40,000.00	0.00	1,600.00	4.00	38,400.00
15-00-580.11 GULLEY PARK-WINDMILL REP	600.00	0.00	0.00	0.00	600.00
15-00-580.12 GULLEY PARK-ASPHALT WALK T	97,200.00	0.00	0.00	0.00	97,200.00
TOTAL BUILDING & STRUCT. EXP.	142,800.00	0.00	1,669.95	1.17	141,130.05
<u>JOHNNY BEAR FIELD</u>					
15-00-582.00 JOHN. BEAR FD-DUGOUT/PIT L	17,500.00	14,800.00	14,800.00	84.57	2,700.00
15-00-582.50 JOHNNY BEAR FD SCOREBOARD	2,000.00	0.00	0.00	0.00	2,000.00
TOTAL JOHNNY BEAR FIELD	19,500.00	14,800.00	14,800.00	75.90	4,700.00
<u>ST MARY'S PARK</u>					
15-00-581.00 ST. MARY'S PARK WALKING TR	35,000.00	0.00	0.00	0.00	35,000.00
TOTAL ST MARY'S PARK	35,000.00	0.00	0.00	0.00	35,000.00
<u>OTHER PROJECTS</u>					
15-00-584.00 OTHER CAPITAL PROJECTS	1,500,000.00	0.00	0.00	0.00	1,500,000.00
TOTAL OTHER PROJECTS	1,500,000.00	0.00	0.00	0.00	1,500,000.00
<u>CAPITAL PURCHASES</u>					
15-00-590.03 TICKET BOOTH	30,000.00	0.00	0.00	0.00	30,000.00
TOTAL CAPITAL PURCHASES	30,000.00	0.00	0.00	0.00	30,000.00

CITY OF KENEDY
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2022

15 -KENEDY 4B CORPORATION
KENEDY 4B CORPORATION

41.67% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GEN FUND TRSFR & EXP</u>					
15-00-610.01 GRANT EXPENSES	109,000.00	0.00	0.00	0.00	109,000.00
15-00-610.03 HEB SALES TAX REBATE AGREE	28,000.00	0.00	0.00	0.00	28,000.00
15-00-610.04 SPORTS COMPLEX-BOND P & I	486,200.00	0.00	123,900.00	25.48	362,300.00
TOTAL GEN FUND TRSFR & EXP	623,200.00	0.00	123,900.00	19.88	499,300.00
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TOTAL KENEDY 4B CORPORATION	2,388,400.00	15,800.00	155,535.82	6.51	2,232,864.18
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TOTAL EXPENDITURES	2,388,400.00	15,800.00	155,535.82	6.51	2,232,864.18
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REVENUES OVER/(UNDER) EXPENDITURES	767.00	74,631.16	296,896.67	(296,129.67)

*** END OF REPORT ***

KENEDY 4B CORPORATION
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022

Note 1. Reporting Entity:

Kenedy 4B Corporation is a nonprofit corporation created by the City in 1998 pursuant to the provisions of the *Development Corporation Act of 1979*, as amended (which was originally enacted as Article 5190.6, V.A.T.C.S., and was subsequently codified and now appears in Chapters 501 - 505 of the Texas Local Government Code - collectively, the "Act").

Note 2. Summary of significant accounting policies:

The Kenedy 4B Corporation is governed by a board appointed by the City Council. Although they are legally separate from the City, the Kenedy 4B Corporation is reported as if they are a part of the City's primary government on its audited annual financial report because their primary purpose is to provide services to the citizens of the City. As a governmental type fund funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current asset and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balance present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash. Expenditures are recorded in the accounting period in which they related fund liability is incurred or spent.

The Kenedy 4B Corporation utilizes sales tax revenue from the City of Kenedy to promote new business activity in the City.

Note 3. Capital assets

Capital (fixed) assets are recorded on the financial statements of the City of Kenedy.

Mineral Rights: The following is a list of mineral rights for the Kenedy 4B Corporation as listed at appraised value per the Karnes County Appraisal District and are 2021 Certified Values:

• Young Gas Unit 1 w No B1H	\$ 9,570
• Young Gas Unit 1 w No B2H	9,520
• Kenedy Corp Gas Unit 1w B3H	16,820
• Kenedy Corp Gas Unit 1w B4H	17,290
• Young Gas Unit 1 w No A1H	42,480
• Young Gas Unit 1w No A2H	25,790
• Young Guns Unit 1A3H	4,410
• Young Gas Unit 1w No A4H	31,080
• Young Gas Unit 1w No A5H	59,410
• Young Gas Unit 1 w No C3H	35,200
• Young Gas Unit 1 w C2H	36,420
• Young Gas Unit 1 w No C1H & C4H	<u>7,240</u>
	295,230

KENEDY 4B CORPORATION
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022

Note 4. Contractual Obligations

A. Project Funding Agreement re: Financing a New Sports Activity Complex. Entered into in Connection with the issuance of City of Kenedy Combination Tax and Revenue Certificates of Obligation Series 2019: This agreement was signed and dated July 1, 2019. The bonds were issued in the name of the City of Kenedy on August 1, 2019.

Terms of Agreement. The term of this Agreement shall become effective from the date on which the City issues and delivers the City Sports Complex COs and shall terminate one business day after the Corporation has transferred to the City sufficient funds to pay the final annual debt service payment on the City Sports Complex COs (or any bonds or obligations issued in the future to refund the City's Sports Complex COs). Interest on the certificates will be payable May 1 and November 1 of each year and principal is due May 1 of each year.

Fiscal Year Ended	Debt Service Requirements, Series 2019 Combination Tax and Revenue Bonds		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>30-Sep</u>			
2022	240,000.00	247,000.00	487,000.00
2023	250,000.00	237,400.00	487,400.00
2024	260,000.00	227,400.00	487,400.00
2025	270,000.00	217,000.00	487,000.00
2026	280,000.00	206,200.00	486,200.00
2027	295,000.00	195,000.00	490,000.00
2028	305,000.00	183,200.00	488,200.00
2029	315,000.00	171,000.00	486,000.00
2030	330,000.00	158,400.00	488,400.00
2031	345,000.00	145,200.00	490,200.00
2032	355,000.00	131,400.00	486,400.00
2033	370,000.00	117,200.00	487,200.00
2034	385,000.00	102,400.00	487,400.00
2035	400,000.00	87,000.00	487,000.00
2036	420,000.00	71,000.00	491,000.00
2037	435,000.00	54,200.00	489,200.00
2038	450,000.00	36,800.00	486,800.00
2038	470,000.00	18,800.00	488,800.00
	<u>6,175,000.00</u>	<u>2,606,600.00</u>	<u>8,781,600.00</u>

KENEDY 4B CORPORATION
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022

Note 4. Contractual Obligations (Continued)

- B. Development Agreement – HEB Grocery Company, LP** The Kenedy 4B Corporation has the following agreement to reimburse HEB Grocery Company, LP. The total Cost Reimbursement available to HEB for the Public Improvements under the terms of this Agreement shall not exceed one hundred and fifty thousand dollars (\$150,000). The 4B Corporation shall reimburse HEB for its expenses for the Public Improvements up to the Maximum Reimbursement Amount. Annually throughout the Term of this Agreement, 4B Corporation shall pay to HEB one hundred percent (100%) of the Increased Sales Tax Revenues (as defined below) generated at the Property, up to the Maximum Reimbursement Amount. For purposes of this Agreement, *"Increased Sales Tax Revenues" shall mean for any given calendar year the difference between the (x) Sales Tax Revenues minus (y) the Sales Tax Base Line Amount.* As of May 31, 2021 the 4B Corporation has paid HEB a cumulative amount of \$117,882.12 which leaves an unpaid balance of \$ 32,117.88.

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 5

Discussion and possible action to approve bills for the month of March 2022.

SUBMITTED BY: City Manager William Linn

KENEDY 4B CORPORATION
LISTING OF OPEN ACCOUNTS PAYABLE INVOICES
BOARD MEETING DATE: MARCH 28, 2022

INVOICE DATE	INVOICE #	VENDOR/PAYEE	DESCRIPTION	AMOUNT OF INVOICE
2/28/2022	221	CITY OF KENEDY	ACCOUNTING SERVICES - FEBRUARY 2022	1,000.00
			REIMBURSE CITY FOR THE FOLLOWING INVOICE:	
			JUAN B. FELIX -DUGOUT ROOF REPAIR	14,800.00
			JOHNNY BEAR FIELD; INV. DATED 2/11/22	
3/23/2022	222	CITY OF KENEDY	REIMBURSE CITY FOR: US BANK SERIES 2019 BOND	
			PRINCIPAL	240,000.00
			INTEREST	123,500.00
			REIMBURSE CITY FOR THE FOLLOWING INVOICES:	
			MOY'S WATER WELL SERVICES, INC. Inv. 2995	706.59
3/24/2022	8790	DREWA DESIGNS, INC.	WEB DESIGN/DEVELOPMENT (INITIAL PMT)	4,620.00
			TOTAL ALL UNPAID INVOICES	384,626.59



INVOICE

DATE: February 28, 2022

INVOICE # 221

BILL TO:
Kenedy 4B Corporation
303 W. Main St.
Kenedy, Tx. 78119
(830) 583-2230

FOR: February Monthly Accounting
and var. reimbursements

REMIT TO: CITY OF KENEDY
303 W. Main St.
Kenedy, Tx. 78119
phone (830) 583-2230
fax (830) 583-2063

DESCRIPTION	AMOUNT
Accounting Services to the City of Kenedy Month of February 2022	\$1,000.00
Reimburse City for invoice to Juan B. Felix, for installation of the roof in sheet metal for two dugouts	\$14,800.00

Make all checks payable to City of Kenedy
If you have any questions concerning this invoice, contact the
accounting dept at (830) 583-2230 ext 117,
accountspayable@kenedytx.gov

THANK YOU !!!

SUBTOTAL	\$	15,800.00
SALES TAX		
OTHER		
TOTAL	\$	15,800.00

February 11, 2022.

Juan B. Felix Felix

411 Mixon street

Kenedy, Texas 78119

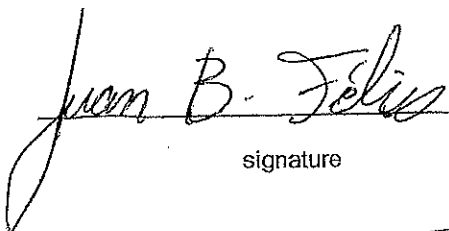
Phone: (210) 848.7221

WORK FOR TWO DUG OUTS

DESCRIPTION :

Complete installation of the roof in sheet metal including the rear part. Labor and all materials needed to accomplish the job will be included in the total price.

Total: **\$ 14,800**


signature

ENTERED MAR 17 2022



INVOICE

BILL TO:

Kenedy 4B Corporation
303 W. Main St.
Kenedy, Tx. 78119
(830) 583-2230

DATE:

March 23, 2022

INVOICE #

222

FOR:

Bond Reimbursement
Series 2019 P&I; Var. reimb.

REMIT TO:

CITY OF KENEDY
303 W. Main St.
Kenedy, Tx. 78119
phone (830) 583-2230
fax (830) 583-2063

DESCRIPTION	AMOUNT
Reimburse City for invoice to U S Bank for Bond Series 2019	363,500.00
Principal \$ 240,000.00; Interest \$ 123,500.00	
Reimburse City for invoice to Moy's Water Well Services, Inc.	
Windmill repairs at Gulley Park - Inv. # 2995	706.59

Make all checks payable to City of Kenedy
If you have any questions concerning this invoice, contact the
accounting dept at (830) 583-2230 ext 117,
accountspayable@kenedytx.gov

THANK YOU !!!

SUBTOTAL	\$	364,206.59
SALES TAX		
OTHER		
TOTAL	\$	364,206.59

Invoice Date: 3/10/2022
 Invoice Number: 1955435

Funds due on 5/2/2022

City of Kenedy, Texas
 303 West Main Street
 Kenedy, Texas 78119

Contact	Phone	Fax	Email
Judy Murphy	(830)-583-2230		judy@cityofkenedy.org
William Linn			citymanager@cityofkenedy.org
Ruby Beaven			citysecretary@cityofkenedy.org

Account Number: 225609000

City of Kenedy, Texas Combination Tax and Revenue Certificates of Obligation Series 2019

Invoice for Debt Service Payment on 5/1/2022

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
488818FE0	5/1/2022	11/1/2021	4/30/2022	180	\$240,000.00	4.00%	\$4,800.00	\$240,000.00	
488818FF7	5/1/2023	11/1/2021	4/30/2022	180	\$250,000.00	4.00%	\$5,000.00	\$0.00	
488818FG5	5/1/2024	11/1/2021	4/30/2022	180	\$260,000.00	4.00%	\$5,200.00	\$0.00	
488818FH3	5/1/2025	11/1/2021	4/30/2022	180	\$270,000.00	4.00%	\$5,400.00	\$0.00	
488818FJ9	5/1/2026	11/1/2021	4/30/2022	180	\$280,000.00	4.00%	\$5,600.00	\$0.00	
488818FK6	5/1/2027	11/1/2021	4/30/2022	180	\$295,000.00	4.00%	\$5,900.00	\$0.00	
488818FL4	5/1/2028	11/1/2021	4/30/2022	180	\$305,000.00	4.00%	\$6,100.00	\$0.00	
488818FM2	5/1/2029	11/1/2021	4/30/2022	180	\$315,000.00	4.00%	\$6,300.00	\$0.00	
488818FN0	5/1/2030	11/1/2021	4/30/2022	180	\$330,000.00	4.00%	\$6,600.00	\$0.00	
488818FP5	5/1/2031	11/1/2021	4/30/2022	180	\$345,000.00	4.00%	\$6,900.00	\$0.00	
488818FQ3	5/1/2032	11/1/2021	4/30/2022	180	\$355,000.00	4.00%	\$7,100.00	\$0.00	
488818FR1	5/1/2033	11/1/2021	4/30/2022	180	\$370,000.00	4.00%	\$7,400.00	\$0.00	
488818FS9	5/1/2034	11/1/2021	4/30/2022	180	\$385,000.00	4.00%	\$7,700.00	\$0.00	
488818FT7	5/1/2035	11/1/2021	4/30/2022	180	\$400,000.00	4.00%	\$8,000.00	\$0.00	
488818FU4	5/1/2036	11/1/2021	4/30/2022	180	\$420,000.00	4.00%	\$8,400.00	\$0.00	
488818FV2	5/1/2037	11/1/2021	4/30/2022	180	\$435,000.00	4.00%	\$8,700.00	\$0.00	
488818FW0	5/1/2038	11/1/2021	4/30/2022	180	\$450,000.00	4.00%	\$9,000.00	\$0.00	
488818FX8	5/1/2039	11/1/2021	4/30/2022	180	\$470,000.00	4.00%	\$9,400.00	\$0.00	
					\$6,175,000.00		\$123,500.00	\$240,000.00	

Interest Due:	\$123,500.00
Total Principal Due:	\$240,000.00
Principal Deposit Due:	
Net Due:	\$363,500.00

PAYMENT SUMMARY

Total Interest Due:
 Total Principal Due:

\$123,500.00
 \$240,000.00

ENTERED MAR 21 2022



ok to pay
@ 3/22/22

TOTAL DUE 5/2/2022

\$363,500.00

Notes

WIRING INSTRUCTIONS

US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.

ABA:	091000022
BBK:	U.S. BANK NA
A/C:	170225065979
BNF:	U.S. Bank Trust N.A.
OBI:	225609000

CHECK INSTRUCTIONS

If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.

U.S. BANK Charlotte
SDS-12-2639
P.O. BOX 86
MINNEAPOLIS, MN 55486

U.S. BANK CONTACTS

Prod Ops Tierra Brownlee

Analyst

225609000

Email: tierra.brownlee@usbank.com

Phone: 704-335-4595



Invoice**Moy's Water Well Services, Inc.**

Since 1944

129 US Hwy 181 South

Floresville, TX 78114

830-216-4567

Date	Invoice #
3/8/2022	2995

Bill To
City of Kenedy 303 W Main Street Kenedy, TX 78119

RECEIVED MAR 14 2022

P.O. No.	Terms	Telephone
		830-583-2230

Quantity	Description	Rate	Amount
2	1 1/2 x 1 1/4 Stainless Bushing	14.76	29.52
1	1 1/4 Close x Close	7.73	7.73
1	1 1/4 Check Valve	84.00	84.00
1	1 1/4 Street Elbow	16.63	16.63
2	1 1/4 PVC Male Adapter	2.81	5.62
1	1 1/4 PVC Union	47.51	47.51
1	2 x 1 1/4 Stainless Bushing	18.81	18.81
1	1 x 4 Stainless Nipple	11.25	11.25
1	1" Stainless Tee	12.05	12.05
1	1 1/4 Stainless Bushing	5.92	5.92
2	2 x 1/4 Stainless Nipple	2.90	5.80
1	1/4 Stainless Tee	2.93	2.93
2	1" PVC Male	2.37	4.74
1	1" PVC Elbow	2.58	2.58
1	Pressure Gauge	10.00	10.00
1	20/40 Pressure Switch	29.00	29.00
2.5	Hour Service Call - Installed customer's 2 HP Booster Pump Kenedy City Park	165.00	412.50
	Called in by		
	Sales tax state 6.25% Karnes County .5 #4128007	6.75%	0.00
<p>ENTERED MAR 21 2022</p> <p>PAID MAR 2 2022 <i>gm</i></p>			
Regulated by the Texas Department of Licensing and Regulations PO Box 12157, Austin, TX 78711 1-800-803-9202 or 512-463-7880		1.5% Late Fee Charge	
Total			\$706.59
Payments/Credits			\$0.00
Balance Due			\$706.59



Service Invoice

Drewa Designs, Inc.
21406 Encino Lookout
San Antonio, TX 78259-2656

210 481 5335
billing@drewadesigns.com
www.drewadesigns.com

Client
Kenedy 4B Corporation/Gary Richards

Invoice Date
3/24/2022

Invoice Number
8790

Invoice Summary

Quantity	Description	Rate	Amount
21 hours	Web Design/Development (Initial Payment)	\$ 220.00	\$ 4620.00
Total			4620.00
Balance			4620.00
Payment Due Date			4/13/2022

Other Information

Website & Social Media

Check out our website at www.drewadesigns.com and [follow us on Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#) for news, helpful tips, and engaging industry info.

How to Pay

We accept all major credit cards, ACH/e-checks, bill pay, checks, and money orders. To make a credit card (surcharge fee applies) or ACH/e-check (no fee) payment, please use our secure online payment form (www.drewadesigns.com/pay) or call us at 210 481 5335. Please make checks payable to Drewa Designs, Inc. and mail to the address at the top of this invoice. If using bill pay or mail, please allow 7-10 days for delivery.

Late Payments

Payment of this invoice is due by the Payment Due Date shown above. Failure to remit full payment by this date will result in a late fee of \$35.00. Your outstanding balance will also be subject to finance charges of 1 1/2 percent monthly. The minimum finance charge for any billing period in which finance charges are imposed is \$1.50. A returned check fee of \$35.00 will be charged for all returned/NSF checks and ACH payments.

Questions?

If you have any questions about this invoice, please contact us at billing@drewadesigns.com or 210 481 5335.

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 6

Discussion and possible action to amend the Kenedy 4B Investment Policy.

SUBMITTED BY: President Gary Richards

KENEDY 4B INVESTMENT POLICY

INTRODUCTION

The purpose of this document is to set forth specific investment policy and strategy guidelines for the Kenedy 4B Corporation in order to achieve the goals of safety, liquidity, yield, and public trust for all investment activity. The 4B Corporation Board shall review and adopt, by resolution, its investment strategies and policy not less than annually. The resolution shall include a record of changes made to either the investment policy or strategy. This policy serves to satisfy the statutory requirement (specifically the Public Funds Investment Act, Article 342a-2 V.T.C.S. (the "Act") to define, adopt and review a formal investment strategy and policy.

INVESTMENT STRATEGY

The 4B Corporation maintains portfolios, which utilize four specific investment strategy considerations, designed to address the unique characteristics of the fund groups represented in the portfolios:

A. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to create a portfolio structure, which will experience minimal volatility during economic cycles. This may be accomplished by purchasing high quality, short- to medium-term securities which will complement each other in a ladder or barbell maturity structure. The dollar weighted average maturity of 365 days or less will be calculated using the stated final maturity date of each security.

B. Investment strategies for debt service funds shall have as the primary objective the assurance of investment liquidity adequate to cover the debt service obligation on the required payment date. Securities purchased shall not have a stated final maturity date which exceeds the debt service payment date.

C. Investment strategies for debt service reserve funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate debt service fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible.

D. Investment strategies for special projects or special purpose fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date.

INVESTMENT POLICY

I. SCOPE

This investment policy applies to all financial assets of the 4B Corporation. These funds are accounted for in the City's Comprehensive Annual Financial Report (CAFR) and include:

- * General Fund
- * Special Revenue Funds
- * Debt Service Funds
- * Capital Projects Funds
- * Proprietary Funds
- * All Other Funds

II. OBJECTIVES

The 4B Corporation shall manage and invest its cash with four objectives, listed in order of priority: Safety, Liquidity, Yield, and Public Trust. The safety of the principal invested always remains the primary

objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with State and Local law.

The 4B Corporation shall maintain a comprehensive cash management program that includes collection of accounts receivable, vendor payment in accordance with invoice terms, and prudent investment of available cash. Cash management is defined as the process of managing monies in order to insure maximum cash availability and maximum yield on short-term investment of pooled idle cash.

Safety

The primary objective of the 4B's investment activity is the preservation of capital in the overall portfolio. Each investment transaction shall be conducted in a manner to avoid capital losses, whether they are from securities defaults or erosion of market value.

Liquidity

The 4B's investment portfolio shall be structured such that the 4B Corporation is able to meet all obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow requirements and by investing in securities with active secondary markets.

Yield

The 4B's cash management portfolio shall be designed to regularly exceed the average rate of return on U.S. Treasury Bills at a maturity level comparable to the 4B's weighted average maturity in days. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified herein and prudent investment policies.

Public Trust

Participants in the 4B's investment process shall act responsibly as public trust custodians. Investment officials shall avoid transactions which might impair public confidence in the 4B's ability to govern effectively.

III. RESPONSIBILITY AND CONTROL

Investment Committee

The 4B board shall meet at least quarterly to determine operational strategies and to monitor results. The 4B board shall include in its deliberation such topics as: performance reports, economic outlook, portfolio diversification, maturity structure, potential risk to the 4B's funds, authorized brokers and dealers, and the target rate of return on the investment portfolio.

Delegation of Authority and Training

Authority to manage the 4B's investment program is derived from a 4B board resolution. The 4B Investment Officer is designated as the 4B Corporation's investment officer and is responsible for investment decisions and activities. The Investment Officer shall establish written procedures for the operation of the investment program, consistent with the investment policy. Within 12 months after assuming duties, the investment officer shall attend at least one training session at least once every two years and receive 10 hours of training that relates to the officer's responsibility under the Act. Training from an independent source shall be approved or endorsed by either the Government Finance Officers Association of Texas, the Government Treasurers Organization of Texas, the Texas Municipal League, or the North Central Texas Council of Governments. 13

Internal Controls

The Investment Officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Investment Officer shall establish a process for annual independent review by an external auditor to assure compliance with policies and procedures. The results of this review shall be reported to the 4B board and City Council. The internal controls shall address the following points:

- A. Control of collusion.
- B. Transaction authority separated from accounting and record keeping.
- C. Custodial safekeeping.
- D. Avoidance of physical delivery securities.
- E. Clear delegation of authority to subordinate staff members.
- F. Written confirmation for telephone (voice) transactions for investments and wire transfers.
- G. Development of a wire transfer agreement with the depository bank or third party custodian.

Prudence

The standard of prudence to be applied by the investment officer shall be the "prudent investor" rule, which states: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- A. The investment of all funds, or funds under the 4B's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment.
- B. Whether the investment decision was consistent with the written investment policy of the 4B Corporation.

The investment officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported immediately and that appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest

Kenedy 4B Corporation board members involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair the ability to make impartial investment decisions. Kenedy 4B board members shall disclose to the 4B board any material financial interests in financial institutions that conduct business with the 4B Corporation and they shall further disclose positions that could be related to the performance of the 4B's portfolio. Kenedy 4B Corporation members shall subordinate their personal financial transactions to those of the 4B board, particularly with regard to timing of purchases and sales.

A 4B investment officer who has a personal business relationship with an organization seeking to sell investment to the 4B Corporation shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to the 4B Corporation shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the governing body of the entity.

IV. REPORTING

Quarterly Reporting

The Investment Officer shall submit a signed quarterly investment report that summarizes current market conditions, economic developments and anticipated investment conditions. The report shall summarize investment strategies employed in the most recent quarter, and describe the portfolio in terms of investment securities, maturities, risk characteristics, and shall explain the total investment return for the quarter.

Annual Report

Within 60 days of the end of the fiscal year, the Investment Officer shall present an annual report on the investment program and investment activity. This report may be presented as a component of the fourth quarter report to the 4B board, City Manager and City Council.

Methods

The quarterly investment report shall include a succinct management summary that provides a clear picture of the current investment portfolio status and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the 4B board to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will be prepared in compliance with generally accepted accounting principles. The report will be provided to the 4B board. The report will include the following:

- A. A listing of individual securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
- B. Unrealized gains or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services independent from the broker/dealer from which the security was purchased.
- C. Additions and changes to the market value during the period.
- D. Fully accrued interest for the reporting period.
- E. Average weighted yield to maturity of portfolio on entity investments as compared to applicable benchmarks.
- F. Investment listings by maturity date.
- G. The percentage of the total portfolio which each type of investment represents.
- H. Compliance statement of the 4B's investment portfolio with State Law and the investment strategy and policy approved by the 4B board.

V. INVESTMENT PORTFOLIO

Active Portfolio Management

The 4B board shall pursue an active versus a passive portfolio management philosophy. Securities may be sold before they mature if market conditions present an opportunity for the 4B Corporation to benefit from the trade. The investment officer will routinely monitor the portfolio contents, the available markets, and the relative value of competing instruments, and will adjust the portfolio accordingly.

Investments

Assets of the 4B Corporation may be invested in the following instruments; provided, however, that at no time shall assets of the 4B Corporation be invested in any instrument or security not authorized for investment under the Act, as the Act may from time to time be amended. The 4B Corporation is not required to liquidate investments that were authorized investments at the time of purchase.

I. Authorized

- A. Obligations of the United States of America, its agencies and instrumentalities, which have a liquid market with a readily determinable market value.
- B. Direct obligations of the State of Texas and agencies thereof.
- C. Other obligations, the principal of and interest on which are unconditionally guaranteed by the State of Texas or United States of America.

D. Obligations of the States, agencies thereof, Counties, Cities, and other political subdivisions of any state having been rated as investment quality by a nationally recognized investment rating firm, and having received a rating of not less than "A" or its equivalent.

E. Certificates of Deposit of state and national banks domiciled in Texas, guaranteed or insured by the Federal Deposit Insurance or its successor or secured by obligations described in A through D above, which are intended to include all direct agency or instrumentality issued mortgage backed securities rated AAA by a nationally recognized rating agency, or by Article 2529b-1, V.T.C.S., and that have a market value of not less than the principal amount of the certificates.

F. Fully collateralized direct repurchase agreements with a defined termination date secured by obligations of the United States or its agencies and instrumentalities pledged with a third party, selected by the Finance Director, other than an agency for the pledgor. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or a bank domiciled in Texas. A Master Repurchase Agreement must be signed by the bank/dealer prior to investment in a repurchase agreement.

G. Joint pools of political subdivisions in the State of Texas which invest in instruments and follow practices allowed by current law. Investment in such pools shall be limited to 15% of the 4B's entire portfolio. A pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service.

II. Not Authorized

The 4B Corporation's authorized investments options are more restrictive than those allowed by State law. State law specifically prohibits investment in the following investment securities.

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.

C. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.

D. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Holding Period

The 4B Corporation intends to match the holding periods of investment funds with liquidity needs of the 4B Corporation. In no case will the average maturity of investments of the 4B Corporation's operating funds exceed one year. The maximum final stated maturity of any investment shall not exceed five years. Investments in all funds shall be managed in such a way that the market price losses resulting from interest rate volatility would be offset by coupon income and current income received from the volume of the portfolio during a twelve month period.

Risk and Diversification

The 4B Corporation recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is controlled through portfolio diversification that shall be achieved by the following general guidelines:

A. Risk of issuer default is controlled by limiting investments to those instruments allowed by the Act, which are described herein.

B. Risk of market price changes shall be controlled by avoiding over-concentration of assets in a specific maturity sector, limitation of average maturity of operating funds investments to one year, and avoidance of over-concentration of assets in specific instruments other than U.S. Treasury Securities and Insured or Collateralized Certificates of Deposits.

C. Risk of illiquidity due to technical complications shall be controlled by the selection of securities dealers as described herein.

VI. SELECTION OF BANKS AND DEALERS

Depository

At least every three years a Depository shall be selected through the City's banking services procurement process, which shall include a formal request for proposal (RFP). In selecting a depository, the creditworthiness of institutions shall be considered, and the Director of Finance shall conduct a comprehensive review of prospective depositories credit characteristics and financial history.

Certificates of Deposit

Banks seeking to establish eligibility for the 4B Corporation's competitive certificate of deposit purchase program shall submit for review annual financial statements, evidence of federal insurance and other information as required by the Investment Officer.

Securities Dealers

For government securities brokers and dealers, the 4B Corporation shall select only dealers reporting to the Market Reports Division of the Federal Reserve Board of New York, also known as the "Primary Government Security Dealers", unless a comprehensive credit and capitalization analysis reveals that other firms are adequately financed to conduct public business. Only brokers and dealers with an office in the City shall be selected. Investment officials shall not knowingly conduct business with a firm with whom public entities have sustained losses on investments. All securities dealers shall provide the 4B Corporation with references from public entities that they are currently serving. The 4B board shall adopt and annually review a list of qualified brokers authorized to engage in investment transactions with the entity.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the following as appropriate:

audited financial statements

proof of National Association of Securities Dealers (NASD) certification

proof of state registration

completed broker/dealer questionnaire

certification of having read the Kenedy 4B Corporation's investment policy signed by a qualified representative of the organization

acknowledgment that the organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the 4B Corporation and the organization

Qualified representative means a person who holds a position with a business organization, who is authorized to act on behalf of the business organization, and who is one of the following:

A. For a business organization doing business that is regulated by or registered with a securities commission, a person who is registered under the rules of the National Association of Securities Dealers;

B. For a state or federal bank, a savings bank, or a state or federal credit union, a member of the loan committee for the bank or branch of the bank or a person authorized by corporate resolution to act on behalf of and bind the banking institution; or

C. For an investment pool, the person authorized by the elected official or board with authority to administer the activities of the investment pool to sign the certification on behalf of the investment pool.

Investment Pools

A thorough investigation of the pool is required prior to investing, and on a continual basis. All investment pools must supply the following information in order to be eligible to receive funds:

the types of investments in which money is allowed to be invested

the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool

the maximum stated maturity date any investment security within the portfolio has

the objectives of the pool

the size of the pool

the names of the members of the advisory board of the pool and the dates their terms expire the

custodian bank that will safekeep the pool's assets

whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation

whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment

the name and address of the independent auditor of the pool

the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool

the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios

a description of interest calculations and how interest is distributed, and how gains and losses are treated

An annual review of the financial condition and registration of qualified bidders will be conducted by the Finance Director.

VII. SAFEKEEPING AND CUSTODY

Insurance or Collateral

All deposits and investments of 4B Corporation funds other than direct purchases of U.S. Treasuries or Agencies shall be secured by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest on the deposits or investments less an amount insured by the FDIC or FSLIC. Evidence of the pledged collateral shall be maintained by the Investment Officer or a third party financial institution. Repurchase agreements shall be documented by a specific agreement noting the collateral pledge in each agreement. Collateral shall be reviewed weekly to assure that the market value of the pledged securities is adequate.

Safekeeping Agreement

Collateral pledged to secure deposits of the 4B Corporation shall be held by a safekeeping institution in accordance with a Safekeeping Agreement which clearly defines the procedural steps for gaining access to the collateral should the 4B Corporation determine that the 4B Corporation's funds are in jeopardy. The safekeeping institution, or Trustee, shall be the Federal Reserve Bank or an institution not affiliated with the firm pledging the collateral. The safekeeping agreement shall include the signatures of authorized representatives of the 4B Corporation, the firm pledging the collateral, and the Trustee.

Collateral Defined

The 4B Corporation shall accept only the following securities as collateral:

A. FDIC and FSLIC insurance coverage.

B. A bond, certificate of indebtedness, or Treasury Note of the United States, or other evidence of indebtedness of the United States that is guaranteed as to principal and interest by the United States.

C. Obligations, the principal and interest on which, are unconditionally guaranteed or insured by the State of Texas.

D. A bond of the State of Texas or of a county, city or other political subdivision of the State of Texas having been rated as investment grade (investment rating no less than "A" or its equivalent) by a nationally recognized rating agency with a remaining maturity of ten (10) years or less.

Subject to Audit

All collateral shall be subject to inspection and audit by the 4B Investment Officer or the City's independent auditors.

Delivery vs. Payment

Treasury Bills, Notes, Bonds, Repurchase Agreements and Government Agencies' securities shall be purchased using the delivery vs. payment method. That is, funds shall not be wired or paid until verification has been made that the correct security was received by the Trustee. The security shall be held in the name of the 4B Corporation or held on behalf of the 4B Corporation. The Trustee's records shall assure the notation of the 4B Corporation's ownership of or explicit claim on the securities. The original copy of all safekeeping receipts shall be delivered to the 4B Corporation.

VIII. INVESTMENT POLICY ADOPTION

The Kenedy 4B Corporation's investment policy shall be adopted by resolution of the 4B Corporation board. The policy shall be reviewed for effectiveness on an annual basis by the 4B Corporation board and any modifications will be recommended for approval to the 4B board. The 4B Corporation shall review these investment policies and strategies not less than annually.

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 7

Discussion and possible action on list of property owner(s) for the downtown buildings to develop an action plan.

SUBMITTED BY: President Gary Richards

Ruby Mowles

From: G Richards <grichards1901@gmail.com>
Sent: Thursday, March 24, 2022 11:31 AM
To: Ruby Mowles
Subject: Downtown Ownership
Attachments: Kenedy Downtown Ownership.docx; Kenedy Downtown Lots.docx

Ruby

Here is the list of downtown owners.

The 0 and 512 are not typo's. This is how the Karnes County abstracts have these addresses.

I'm attaching the list and a copy of the lot locations.

Could you get copies made for the next 4B meeting?

Kenedy Downtown Ownership

100 Main

Owner: BASKERVILLE JOHN P O BOX 1822 , KENEDY TX 78119-1822

104 Main

GOODHUE TONY 100 W MAIN , KENEDY TX 78119

116 Main

SUTTON MELISSA 903 N 5TH STREET , KENEDY TX 78119-

118 Main

RAMON CHARLES 2301 SAN FERNANDO ST , SAN ANTONIO TX 78207-

120 Main

RAMON CHARLES 2301 SAN FERNANDO ST , SAN ANTONIO TX 78207

124 Main

RAMON CHARLES 2301 SAN FERNANDO ST , SAN ANTONIO TX 78207

126 Main

POWELL & CASTILLO PLLC 1148 E COMMERCE ST , SAN ANTONIO TX 78205

108 1st St. S.

ROSSETT EARL LAWRENCE 722 SAINT MARY ST , KENEDY TX 78119

109 Main St.

Parcels ID: 66355

Owner: FLORES PATRICIO & ALICIA LIFE INT

In Care of: C/O FLORES GEORGE E & PATRICIO E
4308 E HWY 72 , RUNGE TX 78151

107 Main

Parcels ID: 60799

GROSSO JOSEPH 16631 CALICO CREEK , SAN ANTONIO TX 78247

111 Main

KRAWIETZ CHERYL 12 CLAY STREET , LINCOLN ME 04457

106 1st St. S

Parcels ID: 69293

ROSSETT EARL LAWRENCE 722 SAINT MARY ST , KENEDY TX 78119-

512 Main E.

Parcels ID: 65386 & 64490

MUNOZ RUBY 512 E MAIN , KENEDY TX 78119-2426

117 Main

TIEMANN HAROLD G PO BOX 366 , YORKTOWN TX 78164-0366

0 Main

Parcels ID: 71980 & 69076

MUNOZ MARGARET ANN 518 E MAIN , KENEDY TX 78119-2426

204 Main

3D SPEEDRACERS LLC 2420 SUMMIT RIDGE , SAN MARCOS TX 78666-

210 Main

Owner: LAKE CHRIS GST TRUST

In Care of: % CHRISTOPHER WADE LAKE TRUSTEE

PO BOX 1863 , KENEDY TX 78119-1863

216 Main

CARTER BETTY SUE P O BOX 67 , KARNES CITY TX 78118-0067

218 Main

RAMON CHARLES 2301 SAN FERNANDO ST , SAN ANTONIO TX 78207-

224 & 226 Main

Owner: TEXAS ASD MANAGEMENT LLC

In Care of: TEXAS LIMITED LIABILITY CO

224 W MAIN , KENEDY TX 78119

201 Main

KENEDY PLAZA LTD 2511 ENCINO LANE , SUGAR LAND TX 77478

205 Main

Owner: LAKE CHRIS GST TRUST

In Care of: % CHRISTOPHER WADE LAKE TRUSTEE

PO BOX 1863 , KENEDY TX 78119-1863

207 Main

Owner: LAKE CHRIS GST TRUST

In Care of: % CHRISTOPHER WADE LAKE TRUSTEE

PO BOX 1863 , KENEDY TX 78119-1863

209 Main

Owner: LAKE CHRIS GST TRUST

In Care of: % CHRISTOPHER WADE LAKE TRUSTEE

PO BOX 1863 , KENEDY TX 78119-1863

213 Main

Parcels ID: 63278 & 69489

Owner: LAKE CHRIS GST TRUST

In Care of: % CHRISTOPHER WADE LAKE TRUSTEE
PO BOX 1863 , KENEDY TX 78119-1863

217 Main

CHAPMAN KATHERINE SCHROEDER P O BOX 33 , KENEDY TX 78119-0033

219 Main

Owner: SOUTHERN WINGS PROPERTIES

In Care of: LLC SERIES G

PO BOX 569 , KENEDY TX 78119-0569

221 Main

CITY OF KENEDY 303 W MAIN , KENEDY TX -2721

225 Main

Owner: PLUMMER BERNARR F TRUST

In Care of: PAUL D PLUMMER TRUSTEE

8244 VENTURA BLVD , SLEMA TX 78154-3344

300 Main

SHAW KYLE R PO BOX 204 , KENEDY TX 78119-0204

308 Main

CBP PROPERTIES, LP 4823 OCEAN DR , CORPUS CHRISTI TX 78412-

312 Main

BUFFALO PLACE LLC 1337 WINDING WAY , NEW BRAUNFELS TX 78132-

322 Main

BUFFALO PLACE LLC 1337 WINDING WAY , NEW BRAUNFELS TX 78132-

328 & 330 Main

TRUECOT LLC 2717 SOUTHWOOD DR , DALLAS TX 75233-2733

303 Main

CITY OF KENEDY 303 W MAIN , KENEDY TX -2721

408 Main

Owner: DELOSSANTOS ESCILLAS &

In Care of: JOANN

3551 CR 127 , KENEDY TX 78119-4612

414 Main

Owner: ARRIOLA BENJAMIN P III

In Care of: GARZA SAMANTHA JO

414 W MAIN , KENEDY TX 78119-

418 Main

JAIME JOSE & ELIZABETH 418 W MAIN , KENEDY TX 78119-2706

420 Main

DELEON R J & GINGY 727 CR 158 , KENEDY TX 78119-2706

401 Main

Owner: PERALES MANUELLA RUIZ LIFE INT

In Care of: % CRUZ BLANCA

401 W MAIN ST , KENEDY TX 78119-2705

405 Main

CASAREZ RUDOLFO JR 405 W MAIN ST , KENEDY TX 78119-2705

409 Main

CISNEROS EDUARDO A EST & SYLVIA 409 W MAIN , KENEDY TX 78119-2705

421 Main

Owner: GARZA ZOILA

In Care of: GARZA JOSE (EST)

421 W MAIN ST , KENEDY TX 78119-







KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 8

Discussion and possible action on filling a vacancy with the remaining term till May 11, 2023.

SUBMITTED BY: President Gary Richards

KENEDY 4B CORPORATION AGENDA
Regular Meeting: Monday, March 28, 2022

AGENDA ITEM: 9

Items to consider for placement on future agendas.

SUBMITTED BY: President Gary Richards