

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.435735 per \$100 valuation has been proposed by the governing body of City of Kenedy.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE

\$0.435735 per \$100 \$0.345703 per \$100 \$0.456739 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Kenedy from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Kenedy may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Kenedy is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 6:00 P.M AT Ruhman C Franklin Municipal Building, Kenedy City Council Chambers, 303 W Main St., Kenedy, Texas 78119.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Kenedy is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Kenedy of City of Kenedy at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Cindy Saenz Christopher Parker

Felipe Leal Richard Sauceda

Sandra Schultz
AGAINST the proposal:
PRESENT and not voting: Brandon Briones
ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval fax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Kenedy last year to the taxes proposed to be imposed on the average residence homestead by City of Kenedy this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.357390	\$0.435735	increase of 0.078345 per \$100, or 21.92%
Average homestead taxable value	\$70,335	\$77,463	increase of 10.13%
Tax on average homestead	\$251.37	\$337,53	increase of 86.16, or 34.28%
Total tax levy on all properties	\$761,555	\$975,251	increase of 213,696, or 28.06%

For assistance with tax calculations, please contact the tax assessor for City of Kenedy at 830-780-2431 or tammy.braudaway@co.karnes.tx.us, or visit www.kenedytx.gov for more information.